

P R E S S R E L E A S E



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TAAMEER INVESTMENT APPOINTS “HILL INTERNATIONAL”



Taameer Investment Company, a leading real estate developer in Oman, has recently appointed “Hill International” as project manager for the five star “Dhofar Beach Resort” project in Dhofar Governorate in southern part of Oman. The signing ceremony took place at Hill International regional office in Dubai. The One Million Rial Omani contract (\$2.7 Million) was signed by Mr. Suleiman Masoud Al-Harthy, CEO of Taameer Investment and Mr. Mohammed Al Rais, Hill International Middle East Senior Vice President and Managing Director.

“Hill International” the global leader in managing construction risks was awarded with three-year contract to provide management of design and construction services for the RO 60 Million (\$156 Million) “Dhofar Beach Resort” project. The five start resort which is owned and developed by Taameer Investment has 300 hotel rooms capacity including 130 hotel rooms, 85 serviced apartments and 85 luxury villas. The project will also consist of three restaurants, recreation facilities, water sports, multi-purpose hall, business center, retail shops, health club and ballroom facility for various events and activities on a total ground area of nearly 80,000 square meters.

“We have no doubt that having “Hill International” on board will support the overall coordination and management of our Dhofar Beach Resort project which when opened will re-shape the tourism industry in Dhofar governorate.” - commented Mr. Suleiman Masoud Al-Harthy, CEO of Taameer Investment.

Hill International, with 3,300 employees in 110 offices worldwide, provides program management, project management, construction management and construction claims and consulting services. “Engineering News-Record” magazine recently ranked Hill International as the 8th largest construction management firm in the United States.

Taameer Investment (S.A.O.C.) is one of Oman's leading investment companies with various investments in real estate, industrial, financial and service sectors. Taameer Investment was established in 2006 and since then the company has grown progressively to be one of the leading investment companies in Oman with effective contribution towards the national economic growth due to the assistance of specialized working team and a group of experts. In the real estate sector, Taameer Investment work in collaboration with international designers and architects who have passion to deliver state-of-the-art real estate investment solutions providing meaningful investment products supported with superior amenities through which the company intend to boost the investment sector in Oman.

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