

P R E S S R E L E A S E



1st September 2013

TAAMEER INVESTMENT WILL LIFT PRICE OF JASMINE RESIDENTIAL UNITS



Taameer Investment, one of Oman's largest investment company, has decided to increase the selling price of its residential apartments at Jasmine Complex located in Al Khuwair area of Muscat the capital starting from mid-September of next month. The decision to raise the selling prices of the remaining apartment units offered for sale goes in line with the growth in property sector in the Sultanate of Oman and due to approaching project completion & handover date which is due for Q1 2014. The residential apartments' value will rise by 10% from the current prices which will allow new investors to grab the opportunity by booking apartments and receive 10% increase on their asset when buying before 15th September 2013. Jasmine Complex is currently the tallest building in Al Khuwair souk area making it the only "Stand Alone Landmark". Once the building gets its final exterior touches, it will add further breathtaking effect showcasing the outstanding creative architect design which the project has.

"We promised to bring quality into our projects and on this precise period we have finished appointing all suppliers and have selected all finishing materials for the project through which we have given propriety to quality before anything else. On the other hand, the project achieves remarkable performance in terms of safety which exceeded "One Million Working Hours Without Any Accident". Jasmine Complex will be our benchmark for all our future projects." - Commented Mr. Suleiman Masoud Al-Harthy, CEO of Taameer Investment.

Taameer Investment Will Lift Price of Jasmine Residential Units

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The “Jasmine Complex” project will consist of residential and commercial units, offices, business centre, shopping mall, health club with rooftop swimming pool along with two floors underground private and public parking to serve all facilities of residential, offices and visitors to the building. The building design also takes into account presenting high quality electric escalators and lifts to facilitate the movements inside the building.

Jasmine Complex represents the true meaning of mixed-use complex which is carefully designed to meet the high standards of social and professional lifestyle. The privacy it offers to residents satisfies the aspirations of a new era for Omani and GCC families particularly those in business segment to live and work in modern and comprehensive but yet comfortable complex. Jasmine Complex offers private ownership facilities to Omanis and GCC citizens through the sale of residential and office units.

Jasmine Complex is located in Muscat Governorate, in the heart of Al Khuwair Commercial Area in a prime location beside Radisson BLU, Muscat. The project is about 20 minutes away from Muscat International Airport and 10 minutes away from Al Qurum Commercial Area and only 5 minutes away from Al Qurum beach.

The development of “Jasmine Complex Project” goes parallel with the government plans to develop and improve the “new look” of Al Khuwair market place which will cater some business developments such as new shops, modern fish & vegetable market and some public facilities & greenery which will surely when opened will add further value to the Jasmine Complex assets as the project is located only few meters away from these new government development plans.

Taameer Investment (S.A.O.C.) is one of Oman's leading investment companies with various investments in real estate, industrial, financial and service sectors. Taameer Investment was established in 2006 and since then the company has grown progressively to be one of the leading investment companies in Oman with effective contribution towards the national economic growth due to the assistance of specialized working team and a group of experts. In the real estate sector, Taameer Investment work in collaboration with international designers and architects who have passion to deliver state-of-the-art real estate investment solutions providing meaningful investment products supported with superior amenities through which the company intend to boost the investment sector in Oman.

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